

16th November 2020



Corporate Details

Zenith Minerals Limited (ASX:ZNC)

ABN: 96 119 397 938

Issued Shares	294.4M
Unlisted options	9.6M
Mkt. Cap. (\$0.14)	\$41M
Cash (30 Sep 20)	\$5.0M
Debt	Nil

Directors

Peter Bird	Exec Chair
Michael Clifford	CEO
Stan Macdonald	Non-Exec Director
Julian Goldsworthy	Non-Exec Director
Graham Riley	Non-Exec Director
Mike Joyce	Non-Exec Director
Nic Ong	CFO & Co Sec

Major Shareholders

Directors	~13%
HSBC Custody. Nom.	9.5%
J P Morgan	5.3%
Miquilini	3.4%
Abingdon	3.5%

Contact Us

Level 2, 33 Ord Street
WEST PERTH WA 6005
PO Box 1426
WEST PERTH WA 6872
Telephone: (08) 9226 1110
Email: info@zenithminerals.com.au
Web: www.zenithminerals.com.au



CHANGE OF COMPANY SECRETARY AND CFO

Zenith Minerals Limited (ASX:ZNC) is pleased to advise that it has appointed Mr Nicholas Ong as Company Secretary & Chief Financial Officer (CFO) effective today.

Nicholas brings 16 years' experience in IPO, listing rules compliance and corporate governance. He is experienced in mining project finance, mining and milling contract negotiations, mine CAPEX & OPEX management, and toll treatment gold reconciliation. Nicholas is a Fellow of the Governance Institute of Australia and holds a Bachelor of Commerce and a Master of Business Administration from the University of Western Australia. Nicholas is currently a Company Secretary of several ASX listed companies.

Nicholas is also a director of Minerva Corporate. Minerva is an established corporate services firm providing corporate secretarial, listed company compliance and financial accounting services to ASX and NSX-listed companies.

The Board thanks Ms Melinda Nemes for her outstanding services to the Company during her 6.5-year tenure as Company Secretary and CFO of Zenith and wish her well as she furthers her career beyond Zenith.

For further information please refer to the Company's website or contact the Company directly.

Authorised for release by the Zenith Minerals Limited Board of Directors – 16th November 2020

For further information contact:

Zenith Minerals Limited

Directors Michael Clifford or Peter Bird

E: mick@zenithminerals.com.au / peter@zenithminerals.com.au

Phone +61 8 9226 1110

Media Enquiries

Fraser Beattie

E: fbeattie@canningspurple.com.au

Phone +61 8 6314 6300

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Clifford, who is a Member of the Australian Institute of Geoscientists and an employee of Zenith Minerals Limited. Mr Clifford has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources

and Ore Reserves'. Mr Clifford consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Material ASX Releases Previously Released

The Company has released all material information that relates to Exploration Results, Mineral Resources and Reserves, Economic Studies and Production for the Company's Projects on a continuous basis to the ASX and in compliance with JORC 2012. The Company confirms that it is not aware of any new information that materially affects the content of this ASX release and that the material assumptions and technical parameters remain unchanged.

About Zenith

Zenith has a vision to build a gold and base metals business with a team of proven project finders. Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities using third party funds.

Zenith is continuing to focus on its core Australian gold and copper projects including:

- 🌀 **Red Mountain Gold Project** in Queensland (100% owned) where ongoing drilling is following-up the high-grade near surface gold and silver intersected in the maiden drill program (ASX Releases 3 Aug 20 & 13 Oct 20), including:
 - 🌀 13m @ 8.0 g/t Au incl. 6m @ 16.7 g/t Au from surface
 - 🌀 15m @ 3.5 g/t Au incl. 2m @ 22.4 g/t Au
 - 🌀 2m @ 8.0 g/t Au & 109.4 g/t Ag
 - 🌀 12m @ 4.9 g/t Au incl. 6m @ 9.4 g/t Au
 - 🌀 5m @ 10.4 g/t Au incl. 1m @ 49.9 g/t Au

- 🌀 **Split Rocks Gold Project** in Western Australia (100% owned), where recent drilling returned, high-grade near surface gold mineralisation at multiple targets (ASX Release 5 Aug 20, 19-Oct-20, 28-Oct-20), including:
 - 🌀 Dulcie North: 32m @ 9.4 g/t Au, incl 9m @ 31.4 g/t Au with the highest individual 1m sample returning 199.2 g/t Au.
 - 🌀 Dulcie Laterite Pit:
 - 2m @ 14.5 g/t Au, incl. 1m @ 20.8 g/t Au,
 - 18m @ 2.0 g/t Au (EOH) incl. 1m @ 23.7 g/t Au &
 - 16m @ 3.7 g/t Au
 - 🌀 Estrela Prospect: 2m @ 9.8 g/t Au (open to north & south)
 - 🌀 Dulcie Far North: 5m @ 5.6 g/t Au incl. 4m @ 6.8 g/t Au

- 🌀 **Develin Creek Copper-Zinc Project** in Queensland (100% owned) – maiden drill test of the new Snook copper target located 30km south of Zenith's JORC resources in progress.

- 🌀 **Jackadgery Gold Project** in New South Wales (option to earn initial 90%), historic trenching returned 160m @ 1.2 g/t Au. No drilling to date. Zenith planning maiden drill test (ASX Release 10 Sep 20)

- 🌀 **Flanagans Gold & Copper Project** in Queensland (100% owned) - further sampling required to define a drill target.