

30<sup>th</sup> September 2020



#### Corporate Details

Zenith Minerals Limited (ASX:ZNC)

ABN: 96 119 397 938

Issued Shares	294.4M
Unlisted options	9.6M
Mkt. Cap. (\$0.11)	\$32M
Cash (30 Jun 20)	\$0.97M + \$5.1M*
*Share Issue July 20 (before costs)	
Debt	Nil

#### Directors

Peter Bird	Non-Exec Chair
Michael Clifford	Managing Director
Stan Macdonald	Non-Exec Director
Julian Goldsworthy	Non-Exec Director
Graham Riley	Non-Exec Director
Mike Joyce	Non-Exec Director
Melinda Nelmes	CFO & Co Sec

#### Major Shareholders

Directors	~13%
HSBC Custody. Nom.	10%
J P Morgan	5.0%
Miquilini	3.9%
Abingdon	3.5%

#### Contact Us

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## NEW CHAIRMAN COMMENCED – PETER BIRD

As announced to ASX on 28<sup>th</sup> August 2020, the Directors of Zenith Minerals Limited (ASX: ZNC) (“Zenith” or “the Company”) have elected Mr Peter Bird as non-executive Chairman of Zenith, effective today, 30<sup>th</sup> September 2020. Peter joined the Zenith Board as a Non-Executive Director on 30<sup>th</sup> March 2020 as part of ongoing board renewal, and replaces outgoing Chairman Mike Joyce.

Mr Joyce, having served as a Zenith director since listing in 2007, and as Chairman since 2013, has advised that he does not intend to nominate for re-election at Zenith’s Annual General Meeting (“AGM”) scheduled for late November 2020 and will retire at that time.

Peter Bird has extensive experience covering senior technical, management, investor relations and human resources positions with major mining companies such as Western Mining Corporation, Newmont and Normandy Mining. In addition, Peter has extensive expertise in equity markets including five years at Merrill Lynch Equities as an analyst.

More recently Peter has served in Board and executive roles both as a Managing Director and in the capacity of Non-Executive Chairman with several ASX listed resource companies, and as CEO and Deputy Chair of a UK Listed copper company. Peter holds a BSc (Hons) in Geology and is a member of the Australian Institute of Company Directors.

*In relation to the appointment Mr Bird made the following comments. “Zenith is entering an exciting phase in its life cycle having aggregated a strong foundation suite of precious and base metals projects, the most advanced of which are being evaluated with exploration drilling. This workstream will be ongoing. I would also take this opportunity to publicly thank outgoing Chairman Mike Joyce for a very positive and long-standing contribution to the business. Mike has shown great leadership and guidance. Mike should be regarded as one of the founders of the Company and we wish him every success in his private interests.”*

For further information please refer to the Company’s website or contact the Company directly.

**Authorised for release by the Zenith Minerals Limited Board of Directors – 30 September 2020**

**For further information contact:**

**Zenith Minerals Limited**

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## About Zenith

Zenith has a vision to build a gold and base metals business with a team of proven project finders. Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities using third party funds.

Zenith is continuing to focus on its core Australian gold and copper projects including:

- **Red Mountain Gold Project** in Queensland (100% owned) where ongoing drilling is following-up the high-grade near surface gold and silver intersected in the maiden drill program (ASX Release 3<sup>rd</sup> August 2020), including:
  - 13m @ 8.0 g/t Au & 3.2 g/t Ag from surface, incl. 6m @ 16.7 g/t Au & 5.3g/t Ag
  - 5m @ 3.5 g/t Au & 54.3 g/t Ag from 64m, incl. 2m @ 8.0 g/t Au & 109.4 g/t Ag
- **Split Rocks Gold Project** in Western Australia (100% owned), where recent drilling returned, high-grade near surface gold mineralisation at multiple targets (ASX Release 5<sup>th</sup> August 2020), including:
  - Dulcie North: 32m @ 9.4 g/t Au, incl 9m @ 31.4 g/t Au with the highest individual 1m sample returning 199.2 g/t Au.
  - Dulcie Laterite Pit:
    - 2m @ 14.5 g/t Au, incl. 1m @ 20.8 g/t Au,
    - 18m @ 2.0 g/t Au (EOH) incl. 1m @ 23.7 g/t Au &
    - 2m @ 4.7 g/t Au incl. 1m @ 8.3 g/t Au (zone open to south for 900m, north and down dip to west).
  - Estrela Prospect: 2m @ 9.8 g/t Au (open to north & south)
  - Dulcie Far North: 5m @ 5.6 g/t Au incl. 4m @ 6.8 g/t Au
- **Develin Creek Copper-Zinc Project** in Queensland (100% owned) – maiden drill test of the new Snook copper target located 30km south of Zenith's JORC resources planned for October 2020.
- **Jackadgery Gold Project** in New South Wales (option to earn initial 90%), historic trenching returned 160m @ 1.2 g/t Au. No drilling to date. Zenith planning maiden drill test (ASX Release 10<sup>th</sup> September 2020)
- **Flanagans Gold & Copper Project** in Queensland (100% owned) - further sampling required to define a drill target.

## Competent Persons Statement

*The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Clifford, who is a Member of the Australian Institute of Geoscientists and an employee of Zenith Minerals Limited. Mr Clifford has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Clifford consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## Material ASX Releases Previously Released

*The Company has released all material information that relates to Exploration Results, Mineral Resources and Reserves, Economic Studies and Production for the Company's Projects on a continuous basis to the ASX and in compliance with JORC 2012. The Company confirms that it is not aware of any new information that materially affects the content of this ASX release and that the material assumptions and technical parameters remain unchanged.*