



Zenith
Minerals
Limited

ABN 96 119 397 938

14th April 2020

Australian Securities Exchange Limited
Via Electronic Lodgement

FURTHER DRILLING COMPLETED AT NEW ZINC DISCOVERY - EARAHEEDY JOINT VENTURE

The Board of Zenith Minerals Limited (ASX: ZNC) (“Zenith” or “the Company”) is pleased to provide shareholders with the following additional information regarding the announcement today of further drilling at the Earraheedy Joint Venture by JV Manager Rumble Resources Limited (ASX:RTR).

Rumble previously announced the discovery of shallow, flat-lying sandstone hosted zinc-lead mineralisation at the Earraheedy Joint Venture in Western Australia in 2 prospects 10km apart. Results included: 11m @ 4.13% Zn+Pb, 12.8 g/t Ag from 61m (RTR:ASX Release 23rd January 2020).

Zenith holds a 25% interest in the Earraheedy Joint Venture with Rumble, with Zenith’s interest free carried until completion of a Bankable Feasibility Study. In addition, Zenith currently retains a total of 4,509,947 RTR shares received as consideration from Rumble. The Earraheedy option agreement with Rumble was initially announced to ASX on 12th October 2017, and Rumble last year exercised its option to acquire 75% interest (ASX release 21st October 2019).

Further background information on recent Earraheedy Joint Venture activities is provided in the ASX releases listed below:

- 23rd January 2020 RTR: Large Scale Zn-Pb-Ag Discoveries at Earraheedy
- 10th December 2019 RTR: Drilling Commenced at Earraheedy Zn-Pb Project
- 21st October 2019 RTR: Option Exercised at Earraheedy Zn Pb Project
- 22nd August 2019 RTR: 14 High Priority Targets and New Mineralisation Style
- 10th April 2019 RTR: Drilling Commenced at Earraheedy Zinc Project
- 6th February 2019 RTR-First Order Drill Targets at Earraheedy Zinc - Re-release

Authorised for release by the Board of
Zenith Minerals Limited

Michael Clifford
Managing Director



Level 2, 33 Ord Street, West Perth, Western Australia 6005
PO Box 1426, West Perth, Western Australia 6872
Tel: (+61-8) 9226 1110

Email: info@zenithminerals.com.au, Web: www.zenithminerals.com.au

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